

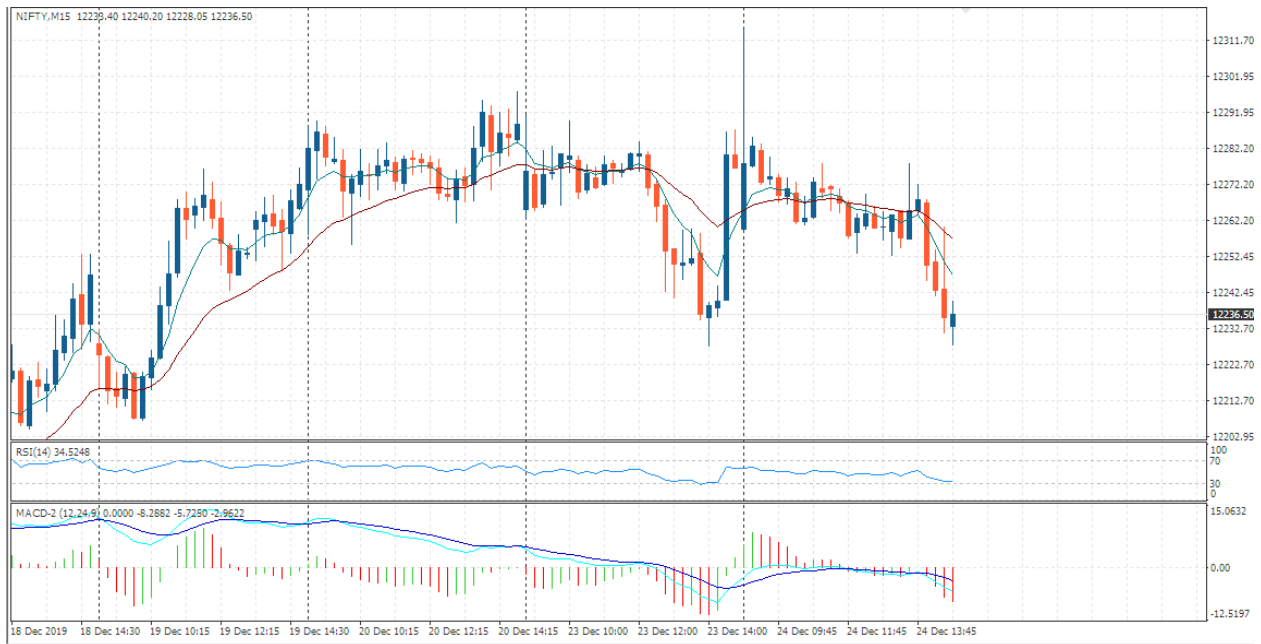


Daily Report

24-12-2019



MARKET WRAPUP:

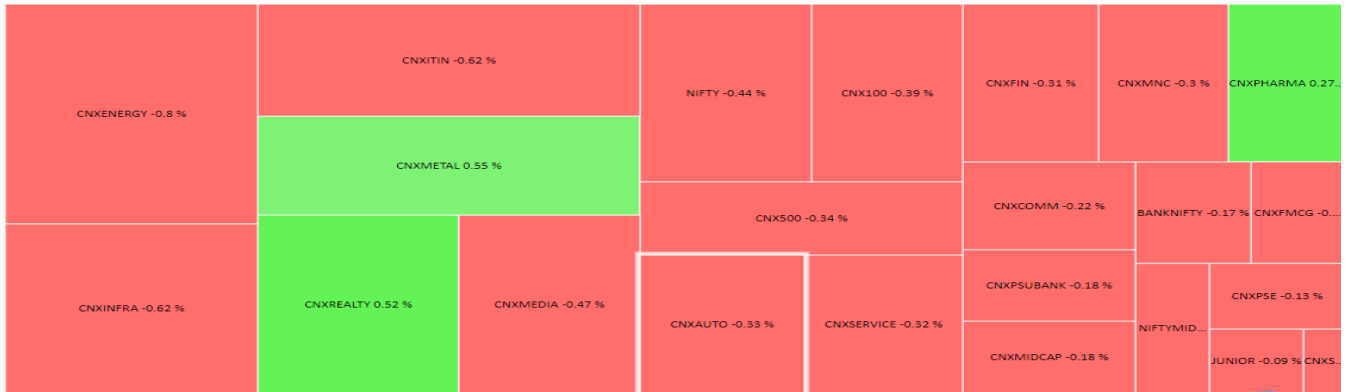


Domestic markets, which remained subdued for better part of the day on the back of weak investment sentiment in a holiday-truncated week, witnessed sharp fall in the last trading hour on Tuesday. The steep fall followed reports that the government might miss its divestment target for fiscal year 2019-20. Sensex declined 181.4 points, or 0.44 percent, to close at 41,461.26 level, On the NSE, the Nifty50 ended at 12,213.40-mark, down 49.35 points or 0.40 percent. YESBANK, CIPLA, INDUSINDBANK are the top gainers while the BPCL, HCLTECH, RELIANCE are the top losers of the day.

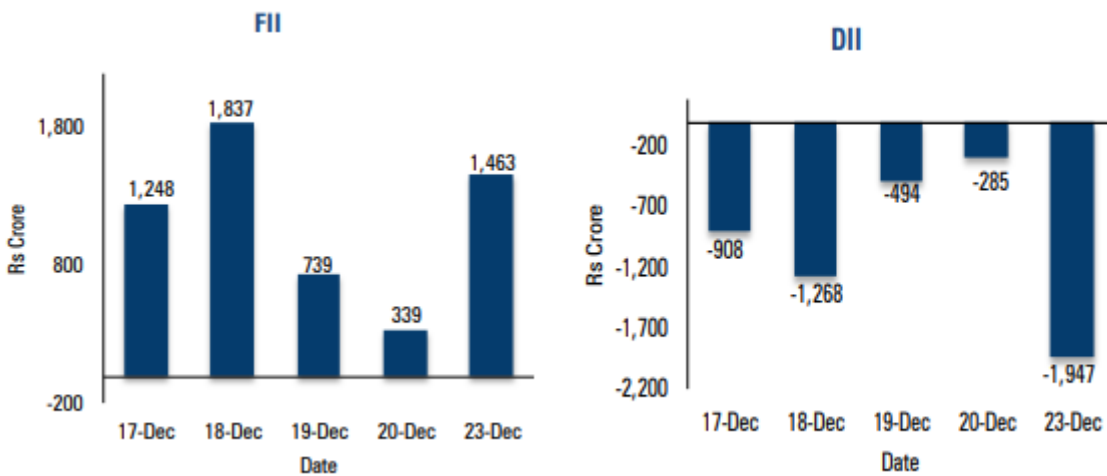
NIFTY PIVOTS

SCRIPT	R1	R2	R3	PIVOT	S1	S2	S3
NIFTY	12290	12345	12431	12259	12204	12173	12087

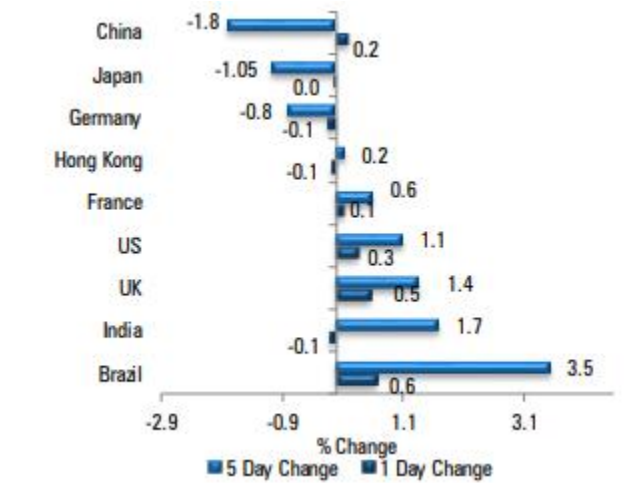
INDEX HEAT MAP:



Fund Flow Activities In Last 5 Sessions



Global Equity Market Performance:



STOCK IN NEWS

BPCL: Divestment is likely to be pushed beyond March 31, sources told to CNBC-TV18. Investors need minimum 6-8 weeks for due diligence after expression of interest and selected bidder will also have to make an open offer for BPCL as per SEBI norms.

United Breweries: United Breweries share price gained nearly 6 percent intraday on December 24 as CNBC-TV18 report stating that the Heineken is going to consider an open offer to increase the stake in the company.

Jet Airways: Committee of Creditors (CoC) passed the resolution to issue fresh invitation of expression of interest for the corporate debtor in the e-voting concluded on December 22, 2019.

Jaiprakash Power Ventures: Share price rose 4.5 percent intraday on December 24 after the company allotted convertible preference shares to the banks & financial institutions. The committee of directors for debt restructuring has allotted 3805.53 core worth of cumulative compulsory convertible preference shares to the banks & financial institutions.

IFCI: IFCI has realized an amount of approximately Rs 805.60 crore, representing about 82 percent of the total committed amount from the disinvestment of company's entire stake in National Stock Exchange of India.

BHEL: Bharat Heavy Electricals Limited (BHEL) has successfully commissioned the first Lignite based 500 MW thermal unit of the 2x500 MW Neyveli New Thermal Power Project in Tamil Nadu.

Alembic Pharma: Alembic Pharmaceuticals has received final approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) Travoprost Ophthalmic Solution USP, 0.004%. The approved ANDA is therapeutically equivalent to the reference listed drug product (RLD), Travatan Ophthalmic Solution, 0.004%, of Alcon Pharmaceuticals Limited (Alcon).

STOCK RECOMMENDATIONS

TODAY:

SCRIPT	ACTION	LEVEL	RESULT
IBULHSGFIN (CASH)	BUY	B-311 T-307 SL-315	
TCS (FUT)	SELL	S-2220 T-2200 SL-2240	

YESTERDAY:

SCRIPT	ACTION	LEVEL	RESULT
VOLTAS (CASH)	BUY	B-655 T-661 SL-649	OPEN
HAVELLS (FUT)	BUY	B-651 T-657 SL-645	OPEN