

DAILY REPORT

16 Jan 2020

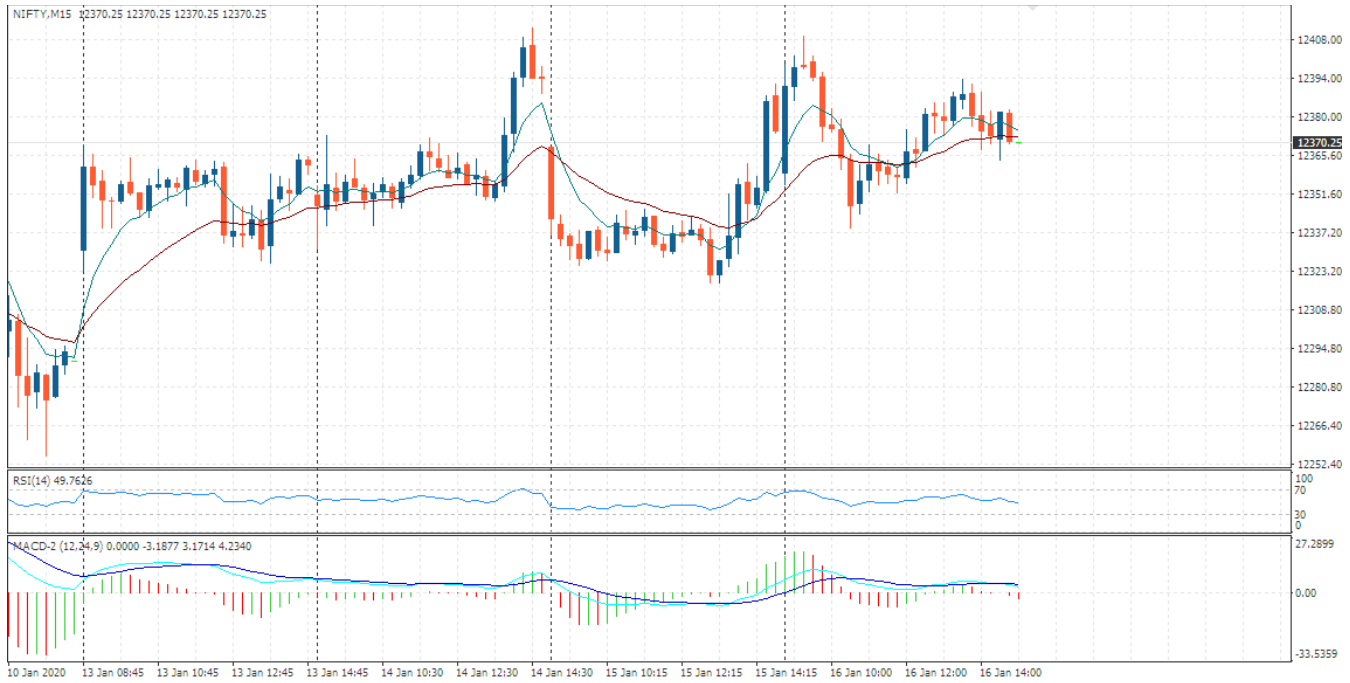


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MARKET WRAPUP

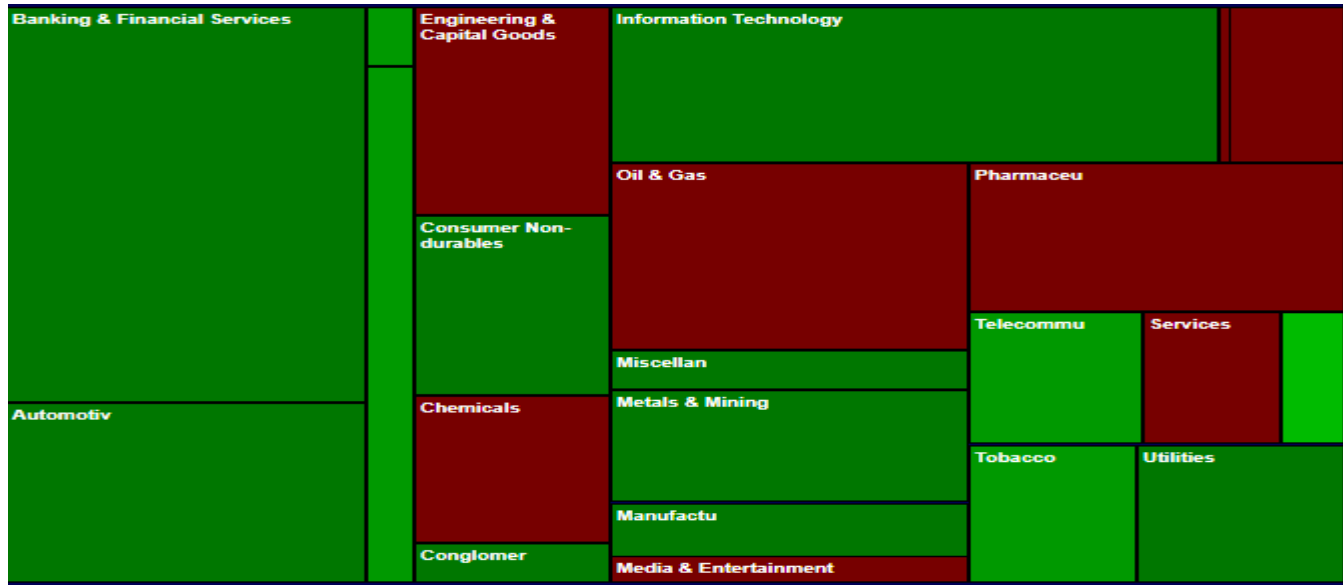


Thursday's volatile trading session ended with decent gains at the bourses today as investors looked to adjust their positions on the day of weekly expiry. Ending over a year-long trade war, the signing of the US-China trade deal, too, fueled investment appetite. Sensex mounted the crucial 42,000-mark in the intra-day trade today, and continued its run to hit a high of 42,059.45. The index, however, closed at 41,932.56 level, up 59.83 points or 0.14 per cent. On the NSE, the broader Nifty50 index hit a fresh high of 12,389.05-mark. All the key sectoral indices closed the day with gains, except Nifty Metal index (down 1.32 per cent) that slipped on profit booking. Nifty Media index was the top gainer, up 1.42 per cent, on the NSE, followed by Nifty Realty index (up 0.67 per cent). EICHERMOT, NESTLEIND, ZEEL are the top gainers while the NTPC, INFRATEL, JSWSTEEL are the top losers of the day.

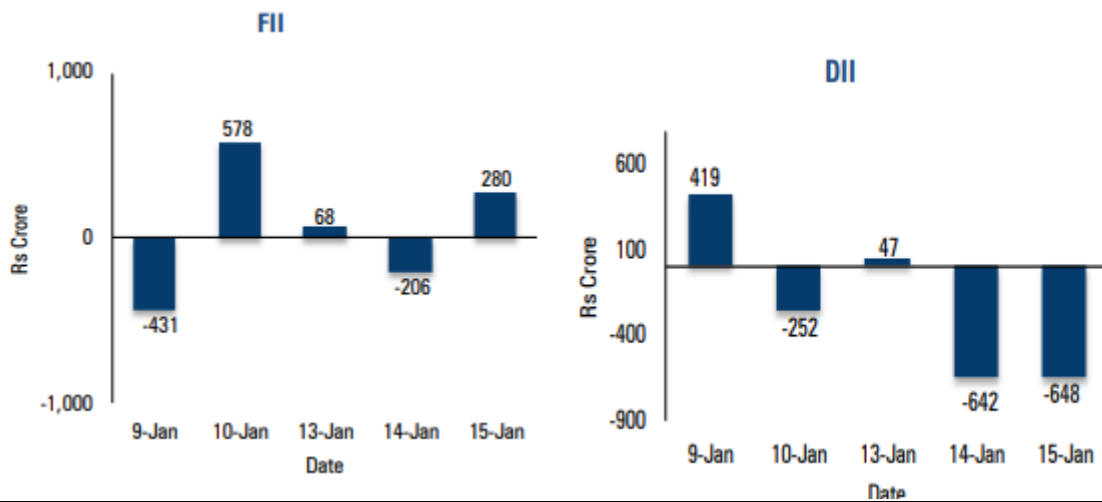
NIFTY PIVOTS

SCRIPT	R1	R2	R3	PIVOT	S1	S2	S3
NIFTY	12406	12442	12512	12372	12336	12302	12232

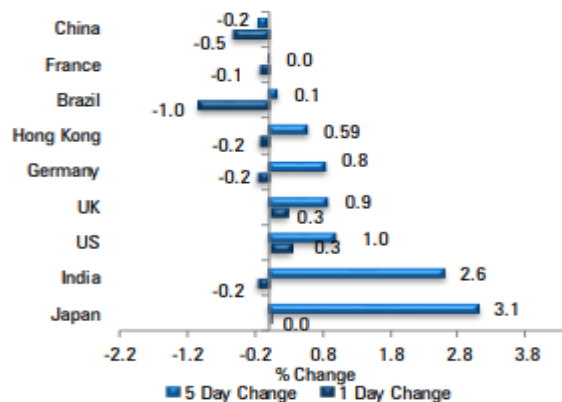
INDEX HEAT MAP:



Fund Flow Activities In Last 5 Sessions



Global Equity Market Performance:



STOCKS IN FOCUS

Cyient Q3 results: The company's Q3 net profit rose 10.4 percent at Rs 107.6 crore versus Rs 97.5 crore, rupee revenue was down 4.6 percent at Rs 1,105.9 crore versus Rs 1,158.9 crore, QoQ.

Granules: Granules share price touched 52-week high of Rs 144.90, rising 6 percent on January 16 as company to consider buyback of equity shares of the company on January 21, 2020.

Camlin Fine: Camlin Fine Sciences share price slipped 4.6 percent after company received closure direction from the Regional Officer, Maharashtra Pollution Control Board (MPCB) for closure of the company's manufacturing unit situated at Plot D- 2/3, MIDC, Tarapur, District Palghar.

Gail India: The board of directors approved to borrow INR Debt Funds upto Rs 1500 crore including Green shoe option through secured / unsecured, redeemable, taxable Non-Convertible Bond(s) in one or more tranches from time to time on private placement basis.

Alphageo India: Alphageo (India) received notification of award (NOA) of contract from Oil and Natural Gas Corporation, Jorhat for acquisition of 3D seismic data through outsourcing for "Bogapha Syncline" area of A&AA Basin for estimated Contract Value of Rs 43.23 crore and acquisition of 3D seismic data through outsourcing for "Tichna" Area of A&AA basin for estimated contract Value of Rs 68.75 crore.

Wockhardt: Indian drug regulator, DCGI has approved Wockhardt's 2 new antibiotics, EMROK (IV) and EMROK O (Oral), for acute bacterial skin and skin structure Infections including diabetic foot infections and concurrent bacteraemia.

Mahanagar Gas: Shares of Mahanagar Gas jumped over 4 percent to hit their fresh 52-week high of Rs 1,148 on BSE on January 16 after brokerage firm Credit Suisse initiated coverage on the stock with an 'outperform' view. Credit Suisse has set a target price of Rs 1,280 for the stock and expects further margin expansion in Q1FY21.

L&T Infotech: The December quarter numbers of L&T Infotech seems to have disappointed the Street as the company reported a nominal increase in consolidated net profit to Rs 376.7 crore for the quarter ended December 2019. This is against a net profit of Rs 375.5 crore in the same period a year ago.

STOCK RECOMMENDATIONS

TODAY

SCRIPT	ACTION	LEVEL	RESULT
KOTAKBANK (CASH)	BUY	B-1705 T-1720 SL-1790	
TATAGLOBAL(FUT)	SELL	S-383.6 T-380 SL-387.6	